



ALLIED POWER GROUP

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FOR IMMEDIATE RELEASE

Allied Power Group Acquires Turbine Repair and Support Services, Expanding Turbine Repair Capabilities

Combination adds technical expertise, repair capacity and complementary capabilities across Siemens, Alstom and GE turbine platforms

News provided by **Allied Power Group**

Aug 17, 2026

HOUSTON, Aug. 17, 2026 - Allied Power Group (APG), a leading global service provider of gas turbine repair, parts and field services, today announced the acquisition of Turbine Repair and Support Services (TRS Services, LLC), a Houston-based turbine repair services provider. The combination expands APG's component repair capabilities and brings additional technical expertise and capacity across complementary turbine platforms, strengthening APG's ability to support customers across the turbine service lifecycle.

"TRS brings deep technical expertise, complementary repair capabilities and long-standing customer relationships that strengthen APG's ability to support customers across the turbine service lifecycle. Just as importantly, our organizations share the same commitment to safety, engineering excellence and doing right by the customer. Together, we will continue investing in our people, facilities and technology to build an even stronger service platform," said Jim Mugford, Chief Executive Officer of Allied Power Group.

Founded in 1998 and headquartered in Houston, TRS has built a strong reputation for technical expertise, reliable quality and an experienced team under the leadership of Rick Richardson. TRS has an industry-leading reputation in the market for Siemens and Alstom turbines alongside strong GE capabilities, complementing APG's existing service offering.

TRS is currently undertaking an expansion into a new 50,000-square-foot advanced repair center. Together with TRS's two adjacent facilities, which total 75,000 square feet, the investment supports the combined organization's continued focus on serving turbine customers for years to come.

The combination also creates opportunities for the two Houston-based organizations to share engineering and technology resources, technical expertise and best practices, while continuing to invest in facilities, equipment and broader career opportunities for employees.

"I am genuinely excited about this partnership and what it means for our employees, customers and future," said Rick Richardson, President of TRS. "APG brings shared values, complementary capabilities and additional engineering and technology resources that will help

us build on the foundation TRS has established and position the combined organization for continued growth and long-term success.”

About Allied Power Group

Allied Power Group is a leading independent service provider for power generation equipment, supporting a broad range of gas and steam turbines and generators. The company services GE gas turbines (Frames 5, 6, 7E/F and 9) and Siemens models (501D, D5A and F), as well as combined-cycle and fossil steam turbines. APG provides comprehensive solutions including component repair, rotor services, field services, and new and refurbished parts for industrial gas and steam turbine generator operators.

About TRS Services (TRS)

Headquartered in Houston, Texas and founded in 1998, Turbine Repair Services provides gas turbine repair services to independent power providers, OEMs and other ISPs. TRS operates out of two adjacent facilities totaling 75,000 square feet, performing repairs on gas turbine components. TRS has built an industry-leading reputation in the market for Siemens and Alstom turbines alongside strong GE capabilities.